

February 2022

Hogan Water Corp Update

Hello to all Hogan Water Corp Members,

It's time for another update on what is happening at Hogan Water Corp and what the future holds for it. We hope all of you continue to be in good health. For many of you, you may not have a clear understanding of how Hogan Water Corp. operates. Let us provide a quick summary to help you better understand.

Hogan Water Corp is a non-profit organization owned by the members (there are about 485 households). We are not a profit making company like your phone, cable, or electric companies. Hogan Water Corp. operates on the funds received from the monthly billings to our members. There is no other source of income, therefore all expenses of the corporation must be paid by the members, which is done through monthly billings. All activities necessary to keep the corporation running are decided by your elected Board of Directors – ALL VOLUNTEERS. There is no compensation to the Board of Directors. There are just a lot of hours donated for the member's benefit with the only reward being we all have water. I hope that helps you understand better.

Your volunteer Board of Directors has been working hard to keep you in water. The pipe for the water system initial installation began in the 1970's. Without any major replacement piping done to date, you can imagine the state of the pipes today. Lines are repaired when needed but without additional funds from the members, there is no way to make major replacements. 2021 was a major year for planning improvements. Hogan Water Corp. purchased a new pump house and they are in the midst of having it installed. This has been needed for years, and was only possible after the last rate increases in 2017. It took 5 years to gain enough revenue to make this purchase. What other company has not raised rates in almost 5 years.

Brenda Carpenter, our office Manager was hired in Feb 2021. She has done a great job getting up to speed and making so many improvements to the daily office operations. She is a huge asset to all the members in working to embrace more modern business paths such as Facebook, email, new website, and automated payments. Please call the office or send your email with your payments if you want to get faster notification of outages, notices, etc.

The office has been staying very busy with all of your requests for water line locates and multiple service changes. The challenges created by the pandemic in 2020 still are dragging into 2022. Hogan Water Corp. is experiencing shortages and rising prices just like everyone else. We are a small organization that relies completely on 2 outside companies for all of your water supply. We do not have our own water source and have no ability to treat the water, so the only available option for Hogan Water Corp. is to purchase water from LMS and Aurora Utilities. They have not raised rates in several years so the increases Hogan Water Corp. received this year were unavoidable and higher than expected. Hogan Water was forced to take an 18% increase from LMS in April 2021 and a 36% increase from Aurora Utilities in September 2021. I remind you again that Hogan Water Corp. only exists to supply you with water. It is a non-profit organization owned by you (@ 485 households). There is no profit being made here. The expenses to provide water must be passed to the members in order to continue providing water to the members. No one likes to raise rates, but that is the only way Hogan Water Corp. can continue to operate for you. So with that understanding please find the new rates which will be effective as of April 1, 2021.

Hogan Water Corp 409 Second St, Aurora, IN 47001

Ph: 812-926-9229 email: hoganwater1@yahoo.com

HW Member Update Feb 2022

Rates Effective April 1, 2022

Gallons	Rate	w/7% tax	
0 - 2500	\$ 51.86	\$ 55.49	Minimum
Over Minimum	\$ 15.08	\$ 16.13	per 1000 gal

The Board of Directors is currently running with 5 Board Members which is short by 2 Members. The Board is always open to new Board members who can bring positive ideas for improvements in serving our members. Remember that you always have the opportunity to step forward and assist in making Hogan Water Corp. stronger. Monthly meetings are held on the 3rd Monday of each month and are open to all Members who wish to attend.

Sincerely,

Hogan Water Corp Board of Directors

Dan Deaton, President

(Open), Vice President

Mike McCabe, Treasurer

Shelly Hamilton, Secretary

Kate Merrilees, Board Member

Julie Moore, Board Member

(Open), Board Member